## Session on How to plan a startup –Legal and Ethical

**Steps Date:** 20-08-2024

Resource Person: Mr. Satheesh Kumar, Product Leader, Karka Software

Academy, Chennai

**Objective of the programme:** The objective of the session was to outline the essential legal and ethical steps for establishing a start-up, to ensure compliance with relevant laws and regulations and to foster a culture of ethics and integrity within the organization.

**Programme Outcome:** The Institution's Innovation Council of Sree Ayyappa College for Women organised a Session on How to plan a start-up –Legal and Ethical Steps on 20-08-2024 jointly organised by IQAC, IIC and Department of Chemistry in collaboration with Karka Code School and Young Indians, Kanyakumari. Mr. Satheesh Kumar, Product Leader, Karka Software Academy, Chennai was the resource person. The speaker emphasized the importance of considering legal and ethical factors when planning a startup. He outlined eight essential steps to ensure a strong foundation for the business such as right business structure to protect personal assets and ensure tax efficiency, Register the business and obtain necessary licenses and permits to avoid fines and penalties, protect intellectual property through patents, trademarks, and copyrights, establish foundational documents, such as Articles of Incorporation and Bylaws, ensure compliance with employment laws to avoid legal issues, develop a code of conduct and ethics policy to foster a culture of integrity, implement data privacy policies to protect customer and employee data and conduct regular legal and ethical audits to stay up-to-date with changing regulations. Attendees found the speech informative and engaging. The speaker provided practical advice and real-world examples. The speech highlighted the importance of considering legal and ethical factors in start-up planning. The session provided valuable insights into the legal and ethical steps necessary for planning a successful start-up. By following these steps, entrepreneurs can ensure a strong foundation for their business and avoid potential pitfalls.





